

ARVEST SOLID FUND USD

Securities fund according to Swiss legislation based on the Federal Law about collective investments of 23.06.2006

Data: End of June 2010

Fund portrait

The Arvest Solid Fund USD is a bond fund investing primarily in debt securities and claims denominated in US-Dollar and issued by first-class borrowers. An independent and disciplined research process is the foundation of an active and flexible investment policy.

Investment target

The main investment objective is to achieve an appropriate long-term return by investing in bonds worldwide. Due account shall be taken of the principle of risk diversification and preservation of the value of the fund's assets. In order to avoid losses caused by major setbacks in the bond markets the fund manager can increase the fund's cash holdings.

A performance oriented fee structure with low basic fees motivates the fund management to achieve - in the interest of the investor - a continuous and absolute positive return.

Investment period

The fund is suitable for investors with an investment horizon of 3 or more years. The achievement of the investment objectives cannot be guaranteed.

Fund features

Fund type:	open end
Domicile of fund:	Switzerland
Portfolio management:	Beyzade Han
Fund management:	ARVEST Funds AG
Custodian bank:	ARVEST Privatbank AG
Day of inception:	July 4, 2003
Currency of account:	USD
Close of financial year:	December 31
Issue/redemption:	daily
Next distribution:	April
Management fee:	0.40% p.a.
Performance fee:	High-Water Mark, 5%
Custody fee:	0.15% p.a.
Issue commission:	max. 1%
Incidental costs:	0.5% at subscription and redemption
Redemption fee:	none
Sales restrictions:	authorized for sale in Switzerland

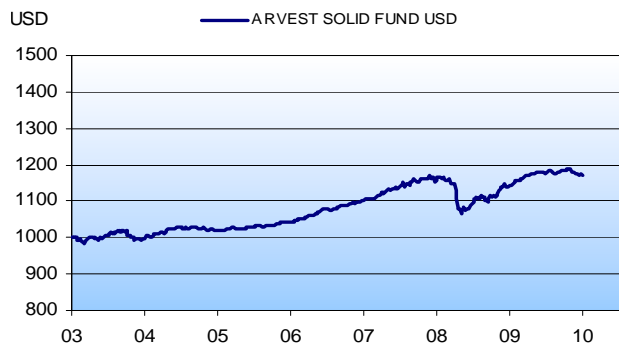
Current data

Net asset value:	USD 972.22
Fund's assets in mn:	USD 6.1
TER (incl. perf.fee):	0.67% (0.84%)
Last distribution:	USD 33.05 (on 19/04/2010)
Theo. yield to maturity:	1.56%
Modified duration:	0.77 years
Avg. remaining maturity:	0.81 years
Volatility 1 year:	3.60%
Volatility 3 years:	8.40%

Publication of net asset value and security code

Publication NAV:	www.arvest.ch, Finanz & Wirtschaft,
Announcements:	Schweiz. Handelsamtsblatt und www.swissfunddata.ch
Swiss security code:	Valor 1600094
ISIN:	CH0016000942
Bloomberg:	ARVSOLU SW Equity

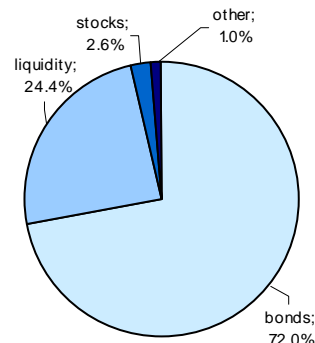
Performance since launch 04/07/03 – 30/06/10 (in USD)



Performance (in%) in USD	since 04.07.03	YTD	3Y	5Y
SOLID USD	17.1	-0.6	6.1	14.7

SOLID USD in (in%)				
CHF	-6.3	3.5	-12.9	-14.9
EUR	10.1	16.5	9.4	0.2
GBP	30.8	7.6	32.8	21.3

Allocation by asset classes



Allocation of bonds by ratings

